

# BEARFACTS 1995 – 2005 Cumberland , Illinois [17035]

Cumberland is one of 102 counties in Illinois. It is part of the Charleston-Mattoon, IL Micropolitan SA. Its 2005 population of 10,861 ranked 87th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Cumberland had a per capita personal income (PCPI) of \$25,207. This PCPI ranked 74th in the state and was 69 percent of the state average, \$36,489, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 4.5 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Cumberland was \$18,687 and ranked 55th in the state. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Cumberland had a total personal income (TPI) of \$273,775\*. This TPI ranked 86th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Cumberland was \$207,350\* and ranked 86th in the state. The 2005 TPI reflected a decrease of 5.0 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 2005 net earnings accounted for 68.0 percent of TPI (compared with 65.8 in 1995); dividends, interest, and rent were 12.1 percent (compared with 17.4 in 1995); and personal current transfer receipts were 19.9 percent (compared with 16.8 in 1995). From 2004 to 2005 net earnings decreased 7.8 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 9.1 percent. From 1995 to 2005 net earnings increased on average 3.2 percent each year; dividends, interest, and rent decreased on average 0.9 percent; and personal current transfer receipts increased on average 4.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cumberland decreased from \$121,463\* in 2004 to \$103,692\* in 2005, a decrease of 14.6 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$60,316\* to the 2005 estimate was 5.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.